

Parachute Battlement Mesa Park & Rec District
Statement of Net Position

Accrual Basis

As of May 31, 2016

| | May 31, 16 |
|--------------------------------------|----------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Alpine Bank-Total Funds | |
| CD-28077 CD0001 | 136,341.33 |
| CD-37014 CD0002 | 102,197.71 |
| Community Park DDA006 | 112,181.19 |
| General Fund-DDA0003 | 2,304,775.55 |
| Golf Course Fund-DDA0005 | 55,938.04 |
| Rec Center Fund-DDA0004 | 47,350.46 |
| Alpine Bank-Total Funds - Other | 1,449.91 |
| Total Alpine Bank-Total Funds | 2,760,234.19 |
| Wells Fargo | 114,988.72 |
| Total Checking/Savings | 2,875,222.91 |
| Accounts Receivable | |
| Accounts Receivable | |
| Sand Wedge A-R | 924.76 |
| Accounts Receivable - Other | 658.48 |
| Total Accounts Receivable | 1,583.24 |
| Total Accounts Receivable | 1,583.24 |
| Other Current Assets | |
| Golf Customer AR | 3,431.40 |
| Petty Cash | |
| Petty Cash Golf Course | 700.00 |
| Petty Cash Rec Center | 300.11 |
| Petty Cash - Other | -119.78 |
| Total Petty Cash | 880.33 |
| Property Taxes Receivable | 3,631,616.00 |
| Total Other Current Assets | 3,635,927.73 |
| Total Current Assets | 6,512,733.88 |
| Fixed Assets | |
| Golf Course | 1,880,000.00 |
| Machinery and Equipment | 8,038.90 |
| Rec Center Building | 1,348,158.00 |
| Rec Center Equipment | 200,400.00 |
| Rec Center Parking Lot | 262,051.00 |
| Total Fixed Assets | 3,698,647.90 |
| TOTAL ASSETS | 10,211,381.78 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable | -798.25 |
| Total Accounts Payable | -798.25 |
| Other Current Liabilities | |
| Accrued Vacation | 9,174.65 |
| Ally-Toyota Tacoma | |
| Ally-Tacoma Principal | -1,337.04 |
| Ally-Toyota Tacoma - Other | 16,853.06 |
| Total Ally-Toyota Tacoma | 15,516.02 |

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| Deferred Property Taxes | 3,631,616.00 |
| Direct Deposit Liabilities | 212.54 |
| Exchange Bank Leases | |
| Exchange #11875 | 3,693.58 |
| Exchange Bank-11874 | 59,308.59 |
| Exchange Bank-11939 | 6,023.03 |
| Exchange Bank 11946 | 19,621.82 |
| Total Exchange Bank Leases | 88,647.02 |
| Garfield County Payable | 522.55 |
| Golf Course Customers Gift Card | 8,706.45 |
| Payroll Liabilities | |
| 457(b) Lincoln Life | 5,327.16 |
| CO Income Tax | -661.00 |
| CO Unemployment Tax | 344.07 |
| Federal Taxes (941/944) | -4,316.14 |
| Federal Unemployment (940) | -104.33 |
| Lifeguard Certification | 255.00 |
| Payroll Liabilities - Other | 21,465.41 |
| Total Payroll Liabilities | 22,310.17 |
| Sales Tax Collected | |
| Sales Tax Collected-Golf | -242.77 |
| Sales Tax Collected-Rec Center | 36.82 |
| Sales Tax Collected - Other | 0.24 |
| Total Sales Tax Collected | -205.71 |
| Wells Fargo Loans | |
| Wells Fargo-603-0000699 | 13,718.65 |
| Wells Fargo-Golf 603-0123924 | 73,780.65 |
| Wells Fargo-Golf 603-0123952 | 40,771.20 |
| Wells Fargo 603-000069-007 | 22,504.77 |
| Total Wells Fargo Loans | 150,775.27 |
| Total Other Current Liabilities | 3,927,274.96 |
| Total Current Liabilities | 3,926,476.71 |
| Total Liabilities | 3,926,476.71 |
| Equity | |
| Opening Balance Equity | 3,984,189.14 |
| Retained Earnings | -26,854.14 |
| TABOR 3% | 11,345.00 |
| Net Income | 2,316,225.07 |
| Total Equity | 6,284,905.07 |
| TOTAL LIABILITIES & EQUITY | 10,211,381.78 |