

Parachute Battlement Mesa Park & Rec District  
Statement of Net Position  
As of December 31, 2019

Accrual Basis

|                               | Dec 31, 19   | Dec 31, 18   | \$ Change    |
|-------------------------------|--------------|--------------|--------------|
| <b>ASSETS</b>                 |              |              |              |
| Current Assets                |              |              |              |
| Checking/Savings              |              |              |              |
| Alpine Bank-Total Funds       |              |              |              |
| Community Park DDA006         | 805.85       | 558.05       | 247.80       |
| General Fund-DDA0003          | 151,781.42   | 60,865.10    | 90,916.32    |
| Golf Course Fund-DDA0005      | 41,922.63    | 17,269.13    | 24,653.50    |
| PBM Trail Group               | 0.00         | 1,577.79     | -1,577.79    |
| Rec Center Fund-DDA0004       | 6,773.37     | 12,300.22    | -5,526.85    |
| Total Alpine Bank-Total Funds | 201,283.27   | 92,570.29    | 108,712.98   |
| ColoTrust                     |              |              |              |
| ColoTrust-Golf                | 1,128,302.78 | 1,003,621.72 | 124,681.06   |
| ColoTrust-Rec                 | 1,150,960.62 | 1,340,308.77 | -189,348.15  |
| ColoTrust General Fund        | 2,013,313.86 | 1,000,397.05 | 1,012,916.81 |
| Total ColoTrust               | 4,292,577.26 | 3,344,327.54 | 948,249.72   |
| Total Checking/Savings        | 4,493,860.53 | 3,436,897.83 | 1,056,962.70 |
| Accounts Receivable           |              |              |              |
| Accounts Receivable           |              |              |              |
| Golf Course AR                |              |              |              |
| Member Account/Gift Card      | 917.24       | 1,488.51     | -571.27      |
| Total Golf Course AR          | 917.24       | 1,488.51     | -571.27      |
| Accounts Receivable - Other   | 0.00         | 176,177.81   | -176,177.81  |
| Total Accounts Receivable     | 917.24       | 177,666.32   | -176,749.08  |
| Total Accounts Receivable     | 917.24       | 177,666.32   | -176,749.08  |
| Other Current Assets          |              |              |              |
| Inventory                     |              |              |              |
| Golf Balls/Gloves             | 8,248.55     | 8,406.73     | -158.18      |
| Hard Goods                    | 8,985.84     | 5,063.03     | 3,922.81     |
| Hats/Misc                     | 8,831.12     | 6,002.49     | 2,828.63     |
| Soft Goods                    | 12,539.33    | 8,185.35     | 4,353.98     |
| Total Inventory               | 38,604.84    | 27,657.60    | 10,947.24    |
| Petty Cash                    |              |              |              |
| Petty Cash Golf Course        | 700.00       | 700.00       | 0.00         |

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| Petty Cash Rec Center              | 669.60       | 665.01       | 4.59       |
| Total Petty Cash                   | 1,369.60     | 1,365.01     | 4.59       |
| Property Taxes Receivable          | 2,361,560.00 | 2,361,560.00 | 0.00       |
| Rec Inventory                      | 4,869.14     | 793.94       | 4,075.20   |
| Total Other Current Assets         | 2,406,403.58 | 2,391,376.55 | 15,027.03  |
| Total Current Assets               | 6,901,181.35 | 6,005,940.70 | 895,240.65 |
| Fixed Assets                       |              |              |            |
| COMMUNITY PARK                     |              |              |            |
| CP Equipment                       |              |              |            |
| CP Equip Accum Depr                | -32,979.00   | -19,679.00   | -13,300.00 |
| CP Equipment - Other               | 265,993.59   | 265,993.59   | 0.00       |
| Total CP Equipment                 | 233,014.59   | 246,314.59   | -13,300.00 |
| CP Land Improvements               |              |              |            |
| Asphalt Road & Parking Lot         |              |              |            |
| Asphalt Road Depreciation          | -38,180.00   | -22,042.00   | -16,138.00 |
| Asphalt Road & Parking Lot - Other | 242,069.18   | 242,069.18   | 0.00       |
| Total Asphalt Road & Parking Lot   | 203,889.18   | 220,027.18   | -16,138.00 |
| CP Land Improvement Other Depr     | -471.00      | 0.00         | -471.00    |
| Pavilion                           | 0.00         | 1,000.00     | -1,000.00  |
| Restroom                           |              |              |            |
| Restroom Depreciation              | -9,088.00    | -4,544.00    | -4,544.00  |
| Restroom - Other                   | 95,161.62    | 95,161.62    | 0.00       |
| Total Restroom                     | 86,073.62    | 90,617.62    | -4,544.00  |
| CP Land Improvements - Other       | 1,355,713.95 | 1,345,504.36 | 10,209.59  |
| Total CP Land Improvements         | 1,645,205.75 | 1,657,149.16 | -11,943.41 |
| Total COMMUNITY PARK               | 1,878,220.34 | 1,903,463.75 | -25,243.41 |
| DAISY DITCH                        | 4,084.42     | 0.00         | 4,084.42   |
| GOLF COURSE                        |              |              |            |
| BMGC Land & Improvements           |              |              |            |
| Golf Course Water Rights           | 50,000.00    | 50,000.00    | 0.00       |
| Irrigation System                  |              |              |            |
| Irrigation System Depr             | -15,972.00   | -7,986.00    | -7,986.00  |

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| Irrigation System - Other           | 238,308.20   | 238,308.20   | 0.00       |
| Total Irrigation System             | 222,336.20   | 230,322.20   | -7,986.00  |
| Land Improve Depr other             | -1,162.00    | -581.00      | -581.00    |
| Parking Lots                        |              |              |            |
| Parking Lot Depreciation            | -15,590.00   | -7,795.00    | -7,795.00  |
| Parking Lots - Other                | 155,901.32   | 155,901.32   | 0.00       |
| Total Parking Lots                  | 140,311.32   | 148,106.32   | -7,795.00  |
| Pond Relocate                       | 107,856.86   | 73,458.63    | 34,398.23  |
| Tee Boxes                           |              |              |            |
| Tee Box Depreciation                | -3,664.00    | -1,832.00    | -1,832.00  |
| Tee Boxes - Other                   | 27,477.82    | 27,477.82    | 0.00       |
| Total Tee Boxes                     | 23,813.82    | 25,645.82    | -1,832.00  |
| BMGC Land & Improvements - Other    | 602,469.10   | 562,610.60   | 39,858.50  |
| Total BMGC Land & Improvements      | 1,145,625.30 | 1,089,562.57 | 56,062.73  |
| Golf Course Buildings               |              |              |            |
| Golf Course Bldg Depr               | -194,558.00  | -144,662.00  | -49,896.00 |
| Golf Course Buildings - Other       | 1,379,247.50 | 1,379,247.50 | 0.00       |
| Total Golf Course Buildings         | 1,184,689.50 | 1,234,585.50 | -49,896.00 |
| Machinery-Equipment                 |              |              |            |
| Golf-Accum Depreciation Equip       | -255,170.00  | -158,010.00  | -97,160.00 |
| Machinery-Equipment - Other         | 989,473.50   | 914,522.50   | 74,951.00  |
| Total Machinery-Equipment           | 734,303.50   | 756,512.50   | -22,209.00 |
| Total GOLF COURSE                   | 3,064,618.30 | 3,080,660.57 | -16,042.27 |
| <b>PARK &amp; REC DIVISION</b>      |              |              |            |
| P&R Building & Improvements         |              |              |            |
| P&R Accumlated Depr Bldgs.          | -84,600.00   | -84,600.00   | 0.00       |
| P&R Building & Improvements - Other | 84,600.00    | 84,600.00    | 0.00       |
| Total P&R Building & Improvements   | 0.00         | 0.00         | 0.00       |
| P&R Equipment                       |              |              |            |
| Accum Depreciation-Equip            | -216,777.00  | -202,999.00  | -13,778.00 |

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| P&R Equipment - Other        | 302,582.00   | 302,582.00   | 0.00       |
| Total P&R Equipment          | 85,805.00    | 99,583.00    | -13,778.00 |
| P&R Land                     | 384,258.00   | 384,258.00   | 0.00       |
| P&R Water Rights             | 15,000.00    | 15,000.00    | 0.00       |
| Total PARK & REC DIVISION    | 485,063.00   | 498,841.00   | -13,778.00 |
| PBM Trail                    |              |              |            |
| PBM Trail Depr Exp           | -7,221.00    | 0.00         | -7,221.00  |
| PBM Trail - Other            | 292,792.05   | 216,627.28   | 76,164.77  |
| Total PBM Trail              | 285,571.05   | 216,627.28   | 68,943.77  |
| REC CENTER                   |              |              |            |
| HVAC                         | 153,864.77   | 0.00         | 153,864.77 |
| Rec Center Building          |              |              |            |
| Fire Alarm                   |              |              |            |
| Fire Alarm Depr              | -11,441.00   | -6,707.00    | -4,734.00  |
| Fire Alarm - Other           | 71,013.74    | 71,013.74    | 0.00       |
| Total Fire Alarm             | 59,572.74    | 64,306.74    | -4,734.00  |
| Flooring                     | 21,325.60    | 21,325.60    | 0.00       |
| Pool Projects                |              |              |            |
| Pool Project Depr            | -36,102.00   | -22,615.00   | -13,487.00 |
| Pool Projects - Other        | 203,720.65   | 172,137.64   | 31,583.01  |
| Total Pool Projects          | 167,618.65   | 149,522.64   | 18,096.01  |
| Rec Bldg-Accum Depr          | -165,996.00  | -162,886.00  | -3,110.00  |
| Rec Center Building - Other  | 1,113,718.00 | 1,113,718.00 | 0.00       |
| Total Rec Center Building    | 1,196,238.99 | 1,185,986.98 | 10,252.01  |
| Rec Center Equipment         |              |              |            |
| Exercise Equip               | 44,771.72    | 44,771.72    | 0.00       |
| POS System                   | 7,368.71     | 7,368.71     | 0.00       |
| Rec Equip Accum Depr         | -39,927.00   | -28,550.00   | -11,377.00 |
| Rec Center Equipment - Other | 93,759.30    | 42,534.00    | 51,225.30  |
| Total Rec Center Equipment   | 105,972.73   | 66,124.43    | 39,848.30  |
| Rec Center Parking Lot       |              |              |            |
| Rec Parking-Accum Depr       | -34,904.00   | -26,178.00   | -8,726.00  |

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| Rec Center Parking Lot - Other   | 74,681.00            | 74,681.00            | 0.00                |
| Total Rec Center Parking Lot     | 39,777.00            | 48,503.00            | -8,726.00           |
| Ropes Course                     | 31,500.00            | 0.00                 | 31,500.00           |
| Total REC CENTER                 | 1,527,353.49         | 1,300,614.41         | 226,739.08          |
| Total Fixed Assets               | 7,244,910.60         | 7,000,207.01         | 244,703.59          |
| <b>TOTAL ASSETS</b>              | <b>14,146,091.95</b> | <b>13,006,147.71</b> | <b>1,139,944.24</b> |
| <b>LIABILITIES &amp; EQUITY</b>  |                      |                      |                     |
| <b>Liabilities</b>               |                      |                      |                     |
| <b>Current Liabilities</b>       |                      |                      |                     |
| Accounts Payable                 |                      |                      |                     |
| Accounts Payable                 | -4,426.55            | -3,405.27            | -1,021.28           |
| Total Accounts Payable           | -4,426.55            | -3,405.27            | -1,021.28           |
| <b>Credit Cards</b>              |                      |                      |                     |
| Credit Cards                     |                      |                      |                     |
| Choate Credit Card               | 1,679.09             | -0.01                | 1,679.10            |
| Curtis Credit Card               | 208.78               | 13.27                | 195.51              |
| Reed Credit Card                 | 0.00                 | 192.91               | -192.91             |
| Smith Credit Card                | 0.00                 | -251.97              | 251.97              |
| Total Credit Cards               | 1,887.87             | -45.80               | 1,933.67            |
| Total Credit Cards               | 1,887.87             | -45.80               | 1,933.67            |
| <b>Other Current Liabilities</b> |                      |                      |                     |
| Deferred Property Taxes          | 2,361,560.00         | 2,361,560.00         | 0.00                |
| Golf Customer Credit             | 0.00                 | 5,383.33             | -5,383.33           |
| Golf Course Customers Gift Card  | 0.00                 | 8,112.55             | -8,112.55           |
| Payroll Liabilities              | 14,464.35            | 52,035.86            | -37,571.51          |
| Restaurant Security Deposit      | 1,150.00             | 1,150.00             | 0.00                |
| Sales Tax Payable                |                      |                      |                     |
| Sales Tax Payable- Golf Course   | 712.48               | 168.83               | 543.65              |
| Sales Tax Payable-Rec Center     | 81.58                | 62.76                | 18.82               |
| Total Sales Tax Payable          | 794.06               | 231.59               | 562.47              |
| TABOR 3%                         | 50,000.00            | 50,000.00            | 0.00                |

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| Total Other Current Liabilities       | 2,427,968.41         | 2,478,473.33         | -50,504.92          |
| Total Current Liabilities             | 2,425,429.73         | 2,475,022.26         | -49,592.53          |
| Total Liabilities                     | 2,425,429.73         | 2,475,022.26         | -49,592.53          |
| Equity                                |                      |                      |                     |
| Opening Balance Equity                | -2,559,088.62        | -2,559,088.62        | 0.00                |
| Opening Balance Equity                | 5,859,198.59         | 5,859,198.59         | 0.00                |
| Retained Earnings                     | 7,281,015.48         | 6,283,382.29         | 997,633.19          |
| TABOR RESTRICTED                      | -50,000.00           | -50,000.00           | 0.00                |
| Net Income                            | 1,189,536.77         | 997,633.19           | 191,903.58          |
| Total Equity                          | 11,720,662.22        | 10,531,125.45        | 1,189,536.77        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>14,146,091.95</b> | <b>13,006,147.71</b> | <b>1,139,944.24</b> |