

Preliminary

Parachute Battlement Mesa Park & Rec District
Statement of Net Position

Accrual Basis As of December 31, 2023 and 2022

	Dec 31, 23	Dec 31, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Alpine Bank-Total Funds			
Community Park Checking	1,142.30	2,206.43	-1,064.13
General Fund Checking	255,279.70	114,813.92	140,465.78
General Fund Money Market	775,051.63	0.00	775,051.63
Golf Course Fund Checking	341,220.84	156,182.72	185,038.12
Rec Center Fund Checking	60,933.14	2,306.49	58,626.65
Total Alpine Bank-Total Funds	1,433,627.61	275,509.56	1,158,118.05
ColoTrust			
ColoTrust-Golf	392,895.59	372,964.53	19,931.06
ColoTrust-Rec	733,839.01	870,803.31	-136,964.30
ColoTrust General Fund	2,971,199.61	3,019,311.40	-48,111.79
Rec Center Edge	0.00	0.30	-0.30
Total ColoTrust	4,097,934.21	4,263,079.54	-165,145.33
Total Checking/Savings	5,531,561.82	4,538,589.10	992,972.72
Other Current Assets			
Inventory			
Golf Balls/Gloves	11,817.78	8,767.85	3,049.93
Hard Goods	4,238.02	8,434.65	-4,196.63
Hats/Misc	4,087.13	2,449.09	1,638.04
Soft Goods	7,716.88	11,377.65	-3,660.77
Total Inventory	27,859.81	31,029.24	-3,169.43
Petty Cash			
Petty Cash Golf Course	700.00	700.00	0.00
Petty Cash P&R	200.00	200.00	0.00
Petty Cash Rec Center	669.60	669.60	0.00
Total Petty Cash	1,569.60	1,569.60	0.00
Property Taxes Receivable	3,754,356.00	2,829,880.00	924,476.00
Rec Inventory	1,215.57	1,754.71	-539.14
Total Other Current Assets	3,785,000.98	2,864,233.55	920,767.43

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	Dec 31, 23	Dec 31, 22	\$ Change
Total Current Assets	9,316,562.80	7,402,822.65	1,913,740.15
Fixed Assets			
COMMUNITY PARK	1,771,795.34	1,771,795.34	0.00
DAISY DITCH	9,204.42	9,204.42	0.00
GOLF COURSE	4,626,510.43	4,642,880.40	-16,369.97
PARK & REC DIVISION	464,883.00	464,883.00	0.00
PBM Trail	256,291.05	256,291.05	0.00
REC CENTER	1,996,175.88	1,930,284.39	65,891.49
Total Fixed Assets	9,124,860.12	9,075,338.60	49,521.52
TOTAL ASSETS	18,441,422.92	16,478,161.25	1,963,261.67
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	18,270.24	236.11	18,034.13
Credit Cards	8,184.70	5,634.36	2,550.34
Other Current Liabilities			
Deferred Property Taxes	3,754,356.00	2,829,880.00	924,476.00
Payroll Liabilities	101,873.43	19,899.13	81,974.30
Restaurant Security Deposit	1,380.00	1,380.00	0.00
Sales Tax Payable	2,128.97	149.31	1,979.66
TABOR 3%	85,900.00	85,900.00	0.00
Total Other Current Liabilities	3,945,638.40	2,937,208.44	1,008,429.96
Total Current Liabilities	3,972,093.34	2,943,078.91	1,029,014.43
Total Liabilities	3,972,093.34	2,943,078.91	1,029,014.43
Equity			
Fund Balances Unrestricted	4,545,913.00	4,403,863.57	142,049.43
Invested in capital assets	9,075,069.34	9,075,069.34	0.00
TABOR RESTRICTED	-85,900.00	-85,900.00	0.00

Preliminary

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Statement of Net Position

Accrual Basis

As of December 31, 2023 and 2022

	<u>Dec 31, 23</u>	<u>Dec 31, 22</u>	<u>\$ Change</u>
Net Income	<u>934,247.24</u>	<u>142,049.43</u>	<u>792,197.81</u>
Total Equity	<u>14,469,329.58</u>	<u>13,535,082.34</u>	<u>934,247.24</u>
TOTAL LIABILITIES & EQUITY	<u><u>18,441,422.92</u></u>	<u><u>16,478,161.25</u></u>	<u><u>1,963,261.67</u></u>

ALL FUNDS: Statement of Activities Budget to Actual

	Jan - Dec 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Misc. Income	1,715.69	500.00	1,215.69	343.1%
Non-Operating Income	3,702,217.68	3,115,347.00	586,870.68	118.8%
Operating Income	1,199,415.53	1,126,503.00	72,912.53	106.5%
Total Income	4,903,348.90	4,242,350.00	660,998.90	115.6%
Cost of Goods Sold				
Cost of Goods Sold	126,259.27	54,191.00	72,068.27	233.0%
Total COGS	126,259.27	54,191.00	72,068.27	233.0%
Gross Profit	4,777,089.63	4,188,159.00	588,930.63	114.1%
Expense				
General and Administrative	412,833.03	588,253.00	-175,419.97	70.2%
Loss in Edge Fund	0.30			
Non-Operating Expense	58,469.94	40,000.00	18,469.94	146.2%
Operating Expense	410,127.60	446,150.00	-36,022.40	91.9%
Repairs and Maintenance	228,791.50	338,850.00	-110,058.50	67.5%
Wages, Benefits & PR Tax Exp	1,334,181.18	1,377,768.00	-43,586.82	96.8%
Total Expense	2,444,403.55	2,791,021.00	-346,617.45	87.6%
Net Ordinary Income	2,332,686.08	1,397,138.00	935,548.08	167.0%
Other Income/Expense				
Other Income				
Transfer In	0.00	3,331,305.00	-3,331,305.00	0.0%
Total Other Income	0.00	3,331,305.00	-3,331,305.00	0.0%
Other Expense				
(Gain) Loss on Asset Disposal	-236,856.73			
Capital Outlay	1,631,543.56	2,132,000.00	-500,456.44	76.5%
Net Theft Losses	3,752.01			
Transfers Out	0.00	3,331,305.00	-3,331,305.00	0.0%
Total Other Expense	1,398,438.84	5,463,305.00	-4,064,866.16	25.6%
Net Other Income	-1,398,438.84	-2,132,000.00	733,561.16	65.6%
Net Income	934,247.24	-734,862.00	1,669,109.24	-127.1%

**Parachute Battlement Mesa Park & Rec District
Statement of Activities - Budget to Actual by Fund
January through December 2023**

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01/12/24

Accrual Basis

	COMMUNITY PARK FUND		
	Jan - Dec 23	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Misc. Income	0.00		
Non-Operating Income	6.69	5,000.00	-4,993.31
Operating Income	0.00	10,000.00	-10,000.00
Total Income	6.69	15,000.00	-14,993.31
Cost of Goods Sold			
Cost of Goods Sold	0.00		
Total COGS	0.00		
Gross Profit	6.69	15,000.00	-14,993.31
Expense			
General and Administrative	0.00		
Loss in Edge Fund	0.00		
Non-Operating Expense	0.00		
Operating Expense	0.00	13,006.00	-13,006.00
Repairs and Maintenance	21,852.72	27,000.00	-5,147.28
Wages, Benefits & PR Tax Exp	0.00		
Total Expense	21,852.72	40,006.00	-18,153.28
Net Ordinary Income	-21,846.03	-25,006.00	3,159.97
Other Income/Expense			
Other Income			
Transfer In	0.00	55,006.00	-55,006.00
Total Other Income	0.00	55,006.00	-55,006.00
Other Expense			
(Gain) Loss on Asset Disposal	0.00		
Capital Outlay	0.00	30,000.00	-30,000.00
Net Theft Losses	0.00		
Transfers Out	0.00		
Total Other Expense	0.00	30,000.00	-30,000.00
Net Other Income	0.00	25,006.00	-25,006.00
Net Income	-21,846.03	0.00	-21,846.03

**Parachute Battlement Mesa Park & Rec District
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Accrual Basis

	GENERAL FUND		
	Jan - Dec 23	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Misc. Income	1,715.69		
Non-Operating Income	3,272,748.45	3,032,993.00	239,755.45
Operating Income	4,306.28		
Total Income	3,278,770.42	3,032,993.00	245,777.42
Cost of Goods Sold			
Cost of Goods Sold	0.00		
Total COGS	0.00		
Gross Profit	3,278,770.42	3,032,993.00	245,777.42
Expense			
General and Administrative	265,976.75	388,050.00	-122,073.25
Loss in Edge Fund	0.00		
Non-Operating Expense	58,469.94	40,000.00	18,469.94
Operating Expense	218.74		
Repairs and Maintenance	0.00		
Wages, Benefits & PR Tax Exp	72,284.26	8,500.00	63,784.26
Total Expense	396,949.69	436,550.00	-39,600.31
Net Ordinary Income	2,881,820.73	2,596,443.00	285,377.73
Other Income/Expense			
Other Income			
Transfer In	0.00		
Total Other Income	0.00		
Other Expense			
(Gain) Loss on Asset Disposal	0.00		
Capital Outlay	0.00		
Net Theft Losses	0.00		
Transfers Out	0.00	3,331,305.00	-3,331,305.00
Total Other Expense	0.00	3,331,305.00	-3,331,305.00
Net Other Income	0.00	-3,331,305.00	3,331,305.00
Net Income	2,881,820.73	-734,862.00	3,616,682.73

**Parachute Battlement Mesa Park & Rec District
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Accrual Basis

	GOLF & PARKS		
	Jan - Dec 23	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Misc. Income	0.00		
Non-Operating Income	66,421.97	20,060.00	46,361.97
Operating Income	<u>820,939.19</u>	<u>764,455.00</u>	<u>56,484.19</u>
Total Income	887,361.16	784,515.00	102,846.16
Cost of Goods Sold			
Cost of Goods Sold	114,432.78	49,191.00	65,241.78
Total COGS	<u>114,432.78</u>	<u>49,191.00</u>	<u>65,241.78</u>
Gross Profit	772,928.38	735,324.00	37,604.38
Expense			
General and Administrative	106,607.13	135,463.00	-28,855.87
Loss in Edge Fund	0.00		
Non-Operating Expense	0.00		
Operating Expense	196,569.80	197,557.00	-987.20
Repairs and Maintenance	109,602.81	139,850.00	-30,247.19
Wages, Benefits & PR Tax Exp	574,232.15	618,668.00	-44,435.85
Total Expense	<u>987,011.89</u>	<u>1,091,538.00</u>	<u>-104,526.11</u>
Net Ordinary Income	-214,083.51	-356,214.00	142,130.49
Other Income/Expense			
Other Income			
Transfer In	0.00	1,318,214.00	-1,318,214.00
Total Other Income	0.00	1,318,214.00	-1,318,214.00
Other Expense			
(Gain) Loss on Asset Disposal	-236,856.73		
Capital Outlay	636,905.03	962,000.00	-325,094.97
Net Theft Losses	3,752.01		
Transfers Out	0.00		
Total Other Expense	<u>403,800.31</u>	<u>962,000.00</u>	<u>-558,199.69</u>
Net Other Income	-403,800.31	356,214.00	-760,014.31
Net Income	<u><u>-617,883.82</u></u>	<u><u>0.00</u></u>	<u><u>-617,883.82</u></u>

**Parachute Battlement Mesa Park & Rec District
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Accrual Basis

	PROGRAMS		
	Jan - Dec 23	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Misc. Income	0.00		
Non-Operating Income	2,987.57	10,000.00	-7,012.43
Operating Income	<u>53,408.43</u>	<u>43,042.00</u>	<u>10,366.43</u>
Total Income	<u>56,396.00</u>	<u>53,042.00</u>	<u>3,354.00</u>
Cost of Goods Sold			
Cost of Goods Sold	0.00		
Total COGS	<u>0.00</u>		
Gross Profit	56,396.00	53,042.00	3,354.00
Expense			
General and Administrative	0.00	1,600.00	-1,600.00
Loss in Edge Fund	0.00		
Non-Operating Expense	0.00		
Operating Expense	20,143.87	71,025.00	-50,881.13
Repairs and Maintenance	0.00		
Wages, Benefits & PR Tax Exp	48,241.51	76,415.00	-28,173.49
Total Expense	<u>68,385.38</u>	<u>149,040.00</u>	<u>-80,654.62</u>
Net Ordinary Income	-11,989.38	-95,998.00	84,008.62
Other Income/Expense			
Other Income			
Transfer In	0.00	145,998.00	-145,998.00
Total Other Income	0.00	145,998.00	-145,998.00
Other Expense			
(Gain) Loss on Asset Disposal	0.00		
Capital Outlay	9,666.00	50,000.00	-40,334.00
Net Theft Losses	0.00		
Transfers Out	0.00		
Total Other Expense	<u>9,666.00</u>	<u>50,000.00</u>	<u>-40,334.00</u>
Net Other Income	-9,666.00	95,998.00	-105,664.00
Net Income	<u><u>-21,655.38</u></u>	<u><u>0.00</u></u>	<u><u>-21,655.38</u></u>

**Parachute Battlement Mesa Park & Rec District
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01/12/24
Accrual Basis

	REC CENTER		
	Jan - Dec 23	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Misc. Income	0.00	500.00	-500.00
Non-Operating Income	360,053.00	47,294.00	312,759.00
Operating Income	<u>320,761.63</u>	<u>309,006.00</u>	<u>11,755.63</u>
Total Income	680,814.63	356,800.00	324,014.63
Cost of Goods Sold			
Cost of Goods Sold	11,826.49	5,000.00	6,826.49
Total COGS	<u>11,826.49</u>	<u>5,000.00</u>	<u>6,826.49</u>
Gross Profit	668,988.14	351,800.00	317,188.14
Expense			
General and Administrative	40,249.15	63,140.00	-22,890.85
Loss in Edge Fund	0.30		
Non-Operating Expense	0.00		
Operating Expense	193,195.19	164,562.00	28,633.19
Repairs and Maintenance	97,335.97	172,000.00	-74,664.03
Wages, Benefits & PR Tax Exp	639,423.26	674,185.00	-34,761.74
Total Expense	<u>970,203.87</u>	<u>1,073,887.00</u>	<u>-103,683.13</u>
Net Ordinary Income	-301,215.73	-722,087.00	420,871.27
Other Income/Expense			
Other Income			
Transfer In	0.00	1,812,087.00	-1,812,087.00
Total Other Income	0.00	1,812,087.00	-1,812,087.00
Other Expense			
(Gain) Loss on Asset Disposal	0.00		
Capital Outlay	984,972.53	1,090,000.00	-105,027.47
Net Theft Losses	0.00		
Transfers Out	0.00		
Total Other Expense	<u>984,972.53</u>	<u>1,090,000.00</u>	<u>-105,027.47</u>
Net Other Income	-984,972.53	722,087.00	-1,707,059.53
Net Income	<u><u>-1,286,188.26</u></u>	<u><u>0.00</u></u>	<u><u>-1,286,188.26</u></u>