

Statement of Net Position

As of May 31, 2025 December 31, 2024

	May 31, 25	Dec 31, 24	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Alpine Bank-Total Funds			
Conservation Trust Checking	36,214.68	29,100.40	7,114.28
General Fund Checking	98,510.37	101,325.99	-2,815.62
General Fund Money Market	1,347,918.01	821,972.35	525,945.66
Golf Course Fund Checking	391,387.07	94,714.14	296,672.93
Rec Center Fund Checking	246,606.51	228,177.07	18,429.44
Total Alpine Bank-Total Funds	<u>2,120,636.64</u>	<u>1,275,289.95</u>	<u>845,346.69</u>
ColoTrust			
ColoTrust-Golf	421,885.45	414,222.91	7,662.54
ColoTrust-Rec	787,985.26	773,673.48	14,311.78
ColoTrust General Fund	3,187,698.88	3,129,802.14	57,896.74
Total ColoTrust	<u>4,397,569.59</u>	<u>4,317,698.53</u>	<u>79,871.06</u>
Total Checking/Savings	<u>6,518,206.23</u>	<u>5,592,988.48</u>	<u>925,217.75</u>
Other Current Assets			
Inventory			
Callahan's at Battlement Mesa	24,842.70	22,214.87	2,627.83
Golf Shop Inventory	106,205.83	29,521.58	76,684.25
Rec Inventory	2,333.46	2,848.85	-515.39
Total Inventory	<u>133,381.99</u>	<u>54,585.30</u>	<u>78,796.69</u>
Petty Cash	2,269.60	2,269.60	0.00
Property Taxes Receivable	2,282,167.00	2,282,167.00	0.00
Total Other Current Assets	<u>2,417,818.59</u>	<u>2,339,021.90</u>	<u>78,796.69</u>
Total Current Assets	<u>8,936,024.82</u>	<u>7,932,010.38</u>	<u>1,004,014.44</u>
Fixed Assets			
BUTLER BUILDING - 85 SIPPRELLE	408,830.39	408,830.39	0.00
COMMUNITY PARK	1,696,723.34	1,696,723.34	0.00
DAISY DITCH	9,204.42	9,204.42	0.00
GOLF COURSE	6,058,520.14	6,058,520.14	0.00
PARK & REC DIVISION	588,666.48	588,666.48	0.00
PBM Trail	238,029.55	238,029.55	0.00
REC CENTER	2,719,051.60	2,718,339.07	712.53
Total Fixed Assets	<u>11,719,025.92</u>	<u>11,718,313.39</u>	<u>712.53</u>
Other Assets			
2024-25 MASTER PLAN (15 YR)	119,991.31	119,991.31	0.00
Total Other Assets	<u>119,991.31</u>	<u>119,991.31</u>	<u>0.00</u>
TOTAL ASSETS	<u><u>20,775,042.05</u></u>	<u><u>19,770,315.08</u></u>	<u><u>1,004,726.97</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	39,774.44	57,154.25	-17,379.81
Total Accounts Payable	<u>39,774.44</u>	<u>57,154.25</u>	<u>-17,379.81</u>
Credit Cards			

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Credit Cards			
Alpine Bank	4,126.74	0.00	4,126.74
American Express	0.00	3,701.28	-3,701.28
Total Credit Cards	<u>4,126.74</u>	<u>3,701.28</u>	<u>425.46</u>
Total Credit Cards	4,126.74	3,701.28	425.46
Other Current Liabilities			
Deferred Property Taxes	2,282,167.00	2,282,167.00	0.00
Payroll Liabilities	123,526.38	155,416.95	-31,890.57
Property Taxes Payable	0.00	1,365.07	-1,365.07
Sales Tax Payable	9,381.14	6,889.57	2,491.57
TABOR 3%	134,783.00	134,783.00	0.00
Total Other Current Liabilities	<u>2,549,857.52</u>	<u>2,580,621.59</u>	<u>-30,764.07</u>
Total Current Liabilities	<u>2,593,758.70</u>	<u>2,641,477.12</u>	<u>-47,718.42</u>
Total Liabilities	2,593,758.70	2,641,477.12	-47,718.42
Equity			
Fund Balances Unrestricted	3,614,607.99	3,614,607.99	0.00
Invested in capital assets	13,649,012.97	11,838,318.56	1,810,694.41
TABOR RESTRICTED	-134,783.00	-134,783.00	0.00
Net Income	1,052,445.39	1,810,694.41	-758,249.02
Total Equity	<u>18,181,283.35</u>	<u>17,128,837.96</u>	<u>1,052,445.39</u>
TOTAL LIABILITIES & EQUITY	<u><u>20,775,042.05</u></u>	<u><u>19,770,315.08</u></u>	<u><u>1,004,726.97</u></u>