

Statement of Net Position

As of July 31, 2025 December 31, 2024

	Jul 31, 25	Dec 31, 24	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Alpine Bank-Total Funds			
Conservation Trust Checking	42,791.23	29,100.40	13,690.83
General Fund Checking	501,897.78	101,325.99	400,571.79
General Fund Money Market	1,105,804.80	821,972.35	283,832.45
Golf Course Fund Checking	424,072.97	94,714.14	329,358.83
Rec Center Fund Checking	242,599.68	228,177.07	14,422.61
Total Alpine Bank-Total Funds	<u>2,317,166.46</u>	<u>1,275,289.95</u>	<u>1,041,876.51</u>
ColoTrust			
ColoTrust-Golf	424,976.51	414,222.91	10,753.60
ColoTrust-Rec	793,758.70	773,673.48	20,085.22
ColoTrust General Fund	3,211,054.70	3,129,802.14	81,252.56
Total ColoTrust	<u>4,429,789.91</u>	<u>4,317,698.53</u>	<u>112,091.38</u>
Total Checking/Savings	<u>6,746,956.37</u>	<u>5,592,988.48</u>	<u>1,153,967.89</u>
Other Current Assets			
Inventory			
Callahan's at Battlement Mesa	24,842.70	22,214.87	2,627.83
Golf Shop Inventory	88,040.10	29,521.58	58,518.52
Rec Inventory	2,333.46	2,848.85	-515.39
Total Inventory	<u>115,216.26</u>	<u>54,585.30</u>	<u>60,630.96</u>
Petty Cash	2,269.60	2,269.60	0.00
Property Taxes Receivable	2,282,167.00	2,282,167.00	0.00
Total Other Current Assets	<u>2,399,652.86</u>	<u>2,339,021.90</u>	<u>60,630.96</u>
Total Current Assets	<u>9,146,609.23</u>	<u>7,932,010.38</u>	<u>1,214,598.85</u>
Fixed Assets			
FIXED ASSETS			
BUTLER BUILDING - 85 SIPPRELLE	408,830.39	408,830.39	0.00
COMMUNITY PARK	1,958,938.34	1,958,938.34	0.00
DAISY DITCH	9,204.42	9,204.42	0.00
GOLF COURSE	7,339,443.18	7,339,443.18	0.00
PARK & REC DIVISION	912,018.48	912,018.48	0.00
PBM Trail	294,049.55	294,049.55	0.00
REC CENTER	3,660,958.07	3,660,958.07	0.00
Total FIXED ASSETS	<u>14,583,442.43</u>	<u>14,583,442.43</u>	<u>0.00</u>
LESS ACCUMULATED DEPRECIATION	<u>-2,945,182.50</u>	<u>-2,945,182.50</u>	<u>0.00</u>
Total Fixed Assets	<u>11,638,259.93</u>	<u>11,638,259.93</u>	<u>0.00</u>
Other Assets			
2024-25 MASTER PLAN (15 YR)	119,991.31	119,991.31	0.00
Total Other Assets	<u>119,991.31</u>	<u>119,991.31</u>	<u>0.00</u>
TOTAL ASSETS	<u><u>20,904,860.47</u></u>	<u><u>19,690,261.62</u></u>	<u><u>1,214,598.85</u></u>

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As of July 31, 2025 December 31, 2024

	Jul 31, 25	Dec 31, 24	\$ Change
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	61,727.74	56,028.83	5,698.91
Credit Cards	1,556.20	3,701.28	-2,145.08
Other Current Liabilities			
Deferred Property Taxes	2,282,167.00	2,282,167.00	0.00
Payroll Liabilities	99,760.64	155,478.31	-55,717.67
Property Taxes Payable	0.00	1,365.07	-1,365.07
Sales Tax Payable	1,054.19	6,889.57	-5,835.38
TABOR 3%	134,783.00	134,783.00	0.00
Total Other Current Liabilities	<u>2,517,764.83</u>	<u>2,580,682.95</u>	<u>-62,918.12</u>
Total Current Liabilities	<u>2,581,048.77</u>	<u>2,640,413.06</u>	<u>-59,364.29</u>
Total Liabilities	2,581,048.77	2,640,413.06	-59,364.29
Equity			
Fund Balances Unrestricted	5,546,371.63	3,778,381.07	1,767,990.56
Invested in capital assets	11,638,259.93	11,638,259.93	0.00
TABOR RESTRICTED	-134,783.00	-134,783.00	0.00
Net Income	<u>1,273,963.14</u>	<u>1,767,990.56</u>	<u>-494,027.42</u>
Total Equity	<u>18,323,811.70</u>	<u>17,049,848.56</u>	<u>1,273,963.14</u>
TOTAL LIABILITIES & EQUITY	<u><u>20,904,860.47</u></u>	<u><u>19,690,261.62</u></u>	<u><u>1,214,598.85</u></u>